

NOMINATION OF PROXY / POSTAL VOTE

**The Annual General Meeting of Zealand Pharma A/S will be held on Wednesday, March 20 2024 at 3:00 pm (CET)
at Sydmarken 11, DK-2860 Søborg**

The Annual General Meeting will be held as a partly electronic general meeting (hybrid meeting) with the possibility of attending electronically or in person.

Proxy voting/Postal vote

If you do not attend the Annual General Meeting yourself, you may vote by post or appoint the Board of Directors or a third party as your proxy to represent you at the general meeting.

A proxy statement or postal vote may be submitted electronically via the Zealand Pharma A/S shareholder portal at <https://www.zealandpharma.com/shareholder-portal> OR in writing by filling in and returning the form below. The undersigned hereby grants a proxy or a postal vote in relation to the Annual General Meeting of Zealand Pharma A/S on Wednesday, March 20 2024 at 3:00 pm (CET).

PLEASE TICK ONE BOX ONLY:

I hereby give proxy to the Board of Directors of Zealand Pharma A/S, or a substitute duly appointed by the Board of Directors, to vote on my/our behalf at the Annual General Meeting in accordance with the recommendations of the Board of Directors, as stated below. Proxies must reach Computershare A/S no later than **Monday, March 18 2024 at 9:00 am (CET)**.

I hereby give proxy to the following third party: _____

Name, address and email address (please use capital letters)

to vote on my/our behalf at the General Meeting. Proxies must reach Computershare A/S no later than **Monday, 18 March 2024 at 9:00 am (CET)**.

I request an admission card for an advisor to attend with my proxy holder:

Name (please use capital letters)

Proxy instructions: In the table below, I have indicated how I wish the Board of Directors to vote on my behalf at the Annual General Meeting. Proxy instructions must reach Computershare A/S no later than **Monday, March 18 2024 at 9:00 am (CET)**.

Postal vote: In the table below, I have indicated how I wish to vote at the Annual General Meeting. Please note that a postal vote cannot be withdrawn, and it must reach Computershare A/S no later than **Monday, March 18 2024 at 9:00 am (CET)**.

Name and address: _____

VP account number: _____

This form must be returned to:

gf@computershare.dk

or by post to:

Computershare A/S

Lottenborgvej 26D

DK-2800 Kgs. Lyngby

NB! VP account number MUST be stated to identify you as a shareholder. In general, the VP account number is the same as your securities account number. In some cases, the VP account number is your securities account number plus a prefix identification number to your bank. If in doubt, please contact your depository bank.

Agenda of the Annual General Meeting to be held on Wednesday, March 20 2024 at 3:00 pm (CET) (short form, please refer to the notice for the complete agenda)	FOR	AGAINST	ABSTAIN	Recommendation by the Board
(1) Management's report on the Company's activities during the past financial year				
(2) Approval of the audited Annual Report 2023				For
(3) Resolution on the cover of loss in accordance with the approved Annual Report 2023...				For
(4) Election of members to the Board of Directors				
Re-election of Alf Gunnar Martin Nicklasson				For
Re-election of Kirsten Aarup Drejer				For
Re-election of Jeffrey Berkowitz				For
Re-election of Leonard Kruimer				For
Re-election of Bernadette Mary Connaughton				For
Election of Elaine Sullivan				For
Election of Enrique Conterno				For
(5) Election of the auditor				
Election of PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab ("PwC").				For
(6) Authorization for the Company to acquire treasury shares directly				For
(7) Proposal from the Board of Directors to amend the Company's Remuneration Policy				For
(8) Proposal from the Board of Directors to approve the Company's Remuneration Report.				For
(9) Proposal from the Board of Directors to approve the fees for the Board of Directors for the financial year 2024				For
(10) Proposal from the Board of Directors to approve a new authorization to increase the share capital of the Company by way of cash contribution without pre-emption rights for the Company's existing shareholders and at market price				For
(11) Proposal from the Board of Directors to renew and increase the existing authorization to issue warrants				For
(12) Proposal from the Board of Directors to approve the introduction of an indemnification scheme for the Board of Directors and Executive Management of the Company				For
(13) Any other business				

If the form is only dated and signed it will be considered a proxy to the Board of Directors in accordance with the recommendations of the Board of Directors as indicated in the table. If the type of proxy/postal vote is not indicated by checking one of the boxes above, but the form is otherwise completed and signed, the form will be considered as a postal vote.

The proxy applies to all items discussed at the General Meeting. In the event new proposals are submitted, including amendments or proposals for the election of members to the Board of Directors or appointment of auditor not on the agenda, the proxy holder will vote on your behalf according to his/her best belief. Postal votes will be taken into account if a new proposal is substantially the same as the original. The proxy/postal vote is valid for shares I/we hold at the record date, Wednesday, March 13 2024 at 11:59 pm (CET), calculated on the basis of the share register and notifications of ownership, which the company has received but not yet registered in the share register. The proxy may be revoked at any time by written notice to the registrar, Computershare A/S, by email to gf@computershare.dk, please note your VP account number in your revocation notice.

_____ Date

_____ Signature